

ONE MORE THING

ORKA NEWSLETTER



Thursday, December 12, 2023



Are you struggling with your SAP resources for 2024?

Check our availability for Q1 2024!

- Senior CO/FI expert, available 2 days a week from Varna.
- Senior ABAP expert, available from Spain.

These profiles have extensive experience and expertise in the respective SAP domain, so that we ensure the provision of significant added value to your SAP projects. Check them on our website - <https://orka-scc.be/our-team/> and send us your request! Use the opportunity to explore all the resources we have!

WHY choose ORKA

In view of the current economic challenges, we at ORKA understand better than anyone the need to guarantee efficiency, especially in the field of SAP. Our Group has the capabilities to not only reduce operational costs, but also optimize your SAP support. Therefore, we are excited to explore the possibility of introducing your organization to Nearshore support.

We are happy to schedule an appointment with you to discuss further how Orka can contribute to the success of your SAP support and/or implementation projects. It is our deep belief that the expertise and flexible deployment we provide shall help your organization achieve its objectives. Our involvement in clients' projects has led to undisputed successes and positive feedback. Check yourself the referrals on our website: <https://orka-scc.be/>



CO insights in S/4HANA

From CO point of view, the most significant innovation is the Budget Availability Control for Cost Centers available as of SAP S/4HANA 1909 on-premises. It is a much-awaited functionality. We all know budgeting and cost control are fundamentals of the Controlling. Every company organizes its overheads based on the budget. With S4, our clients are benefiting from the is a possibility to perform real-time budget availability control on their spending. What I found very exciting is that this new functionality makes it possible to perform a budget check at the time of Purchase Requisition / Purchase Order creation against a Cost Center and the actual expense booking directly to the Cost Center. In contrast to the other budget functionalities in CO/PS modules (internal orders and projects), Cost center Budget Control is much more detailed now. It is imported per account group and a cost center and can be split on a monthly basis. Other important advantage is the budget availability check performed per budget position (account group and cost center). Like the other budget functionalities in CO /PS modules, in terms of time, the Cost center Budget availability control checks the available budget amounts on an annual basis. It is something that can be improved in the future.

The economic environment forces the business to be extremely careful with costs spending. Carrying out budget controls on a monthly basis is an option that's great to be developed. The Cost Center Budget report is a Fiori app., that enables the monitoring of what has been spent, the commitments and what is left of the budget for each budget position. Line-item detailed report is also available. Overall, Cost Center Budget Control is an excellent tool for those companies not using Fund Management, however looking to have tight control on direct/indirect overheads.

Meet the SAP CO expert

SAP is constantly evolving, due to the increasing requirements of the customers and S4 HANA is evidence of that. There are many articles about the innovations and improvements in SAP S4 HANA, however we believe the practical opinion of a CO expert is essential as knowledge. Here below what Mrs Nina Begazheva, Senior CO consultant at Orka BG shares based on the implementations performed during the last years - - ->

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